

Townsville hotel for sale in city heart near mall

TOWNSVILLE'S Plaza Hotel is to be sold.

The 93-room 4-star hotel on Flinders Street is in the heart of the town's CBD and is owned by Hotel Townsville Pty Ltd.

It is being marketed by CB Richard Ellis Hotels with expressions of interest closing on June 30.

Paul Nyholt of CB Richard Ellis Hotels said the hotel was being offered for sale with vacant possession.

It was a well established operation in the heart of the CBD.

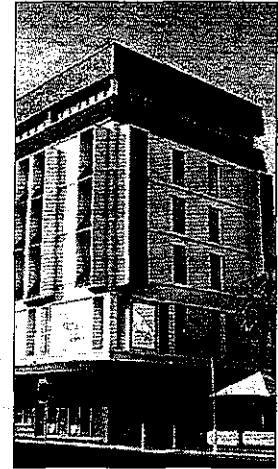
The hotel comprises a mix of 93

standard, executive and family rooms as well as a licensed restaurant and cocktail bar, a public bar, indoor swimming pool, spa and sauna.

It also provides conference facilities through its three main function rooms which can cater for up to 200 people.

Rob Cross of CB Richard Ellis Hotels said it was well located on Flinders St with the nearby Flinders Mall currently undergoing a \$56 million redevelopment.

The February Midwood Report said Townsville performed particularly well at the end of last year in terms of visitor accommodation.



TOP SPOT: The Plaza Hotel in Townsville.